

Are you using a
multi-manager
strategy?

Schwab Institutional Core-Plus Fixed Income Trust Fund
A multi-manager approach using complementary fixed income
strategies in a single investment solution

Sub-Advisor Expertise

- Access to a diverse universe of investment teams and philosophies
- Mitigates reliance on a single sub-advisor
- Enables sub-advisors to focus on area of expertise

Diversified

- Complementary sub-advisors yielding diversification across styles
- Exposure to core and core plus strategies
- Blend active and passive strategies

Time Tested

- Long-Term track record
- Tested by experience through multiple market cycles
- Experienced management team

**Schwab Bank &
CSIM Oversight**

- Structured oversight selection and removal process
- Systematic portfolio reviews and management process
- Internal governance structure

Active or
Passive ?

Manager
A or B?

Why
not all?

Schwab Institutional Core-Plus Fixed Income Trust Fund

Category	Sub-Advisor	Strategy
Intermediate-Term Bond (Core)		<ul style="list-style-type: none"> Duration neutral portfolio seeks to maximize risk-adjusted returns Bottom-up process emphasizes high-quality, liquid bonds with favorable risk and reward characteristics Strategy primarily invests in “core” sectors
Intermediate-Term Bond (Core Plus)		<ul style="list-style-type: none"> Long term, opportunistic approach Focus on bottom-up security selection Uses extensive research to identify undervalued securities in the “plus” sectors of the market such as high yield and foreign securities
Intermediate-Term Bond (Core Plus)		<ul style="list-style-type: none"> Combines top-down sector allocation and bottom-up bond selection with an emphasis on identifying bonds that offer relative value Adds value through security selection and sector allocation. Strategy may invest in “plus” sectors
Intermediate-Term Bond (Core)		<ul style="list-style-type: none"> Stratified sampling approach designed to track the Barclays U.S. Aggregate Bond Index with minimal tracking error

As of September 30, 2015	Core Plus Portfolio	Barclays U.S. Aggregate Bond Index	BNY Mellon	Loomis Sayles & Co.	TCW MetWest	Wells Fargo
Sub-Advisor Allocation**			20%	20%	20%	40%
Yield to Maturity	2.5	2.2	2.2	4.1	2.2	2.1
Average Credit Quality	AA	AA+	AA+	A-	AA+	AA
Duration	5.0	5.5	5.5	5.0	5.1	4.5
Average Maturity (WAL)	6.9	7.3	7.3	6.7	7.1	6.4
Average Price	101.6	104.5	104.5	99.4	101.7	101.0
# of Securities	10,734	9,589	9,797	332	590	320

*Core” sectors such as: Government, agency mortgages, and investment grade corporates

**Plus” sectors such as: Below investment grade fixed income, non-U.S. investments, and non-U.S. Dollar Securities

Please visit www.schwabbankfunds.com for more information on the Schwab Bank Collective Trust Funds.

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The Schwab Bank Collective Trust Funds select investments based on advice received from or products offered by industry-recognized investment management firms (“sub-advisors”). The Funds access strategies through various investment vehicles including, but not limited to, collective trust funds, separate accounts, mutual funds, and exchange-traded funds. Exposure to some strategies may be indirect through the investment in other Schwab Bank Collective Trust Funds.

The SMRT Funds invest in the Schwab Institutional Large Cap Value Trust Fund, Schwab Institutional Large Cap Growth Trust Fund, Schwab Institutional Small Cap Fund, Schwab Institutional International Diversified Trust Fund, and Schwab Institutional Core Plus Fixed Income Trust Fund. See the Funds’ Financial Statements for additional information.

The Fund is subject to risks, any of which could cause a participating investor to lose money. See additional information including fund fact sheets on www.schwabbankfunds.com

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